

Bitcoin “Investments”

Good Idea? Bad Idea?

Scope

- All about the Bubble vs. Next Big Thing Debate
- Will provide hard data proving my points
- Not talking about how Bitcoin works
- No technical details on cryptography

Huge Bubble / Scam! Run Away!

- Facts

- Dec 17th 2017: \$19,379.00
- Jan 17th 2018: \$10,692.00
- Today (as of 3:55PM CT): \$8,611.02

- Data source:

<https://bitcoinwisdom.com/markets/coinbase/btcusd>

Huge Bubble / Scam! Run Away!



Opportunity of the Century!

- Facts

- Jan 31st 2016: \$377.49
- Jan 29th 2017: \$914.69
- Jan 28th 2018: \$7,540.00
- Today (as of 3:55PM CT): \$8,611.02

- Data source:

<https://bitcoinwisdom.com/markets/coinbase/btcusd>

Opportunity of the Century!



Opportunity of the Century!

- Addressing criticism:

Bitcoin has "crashed" 30% SIX TIMES in 2017. Each "crash" has been followed by an increase of: 76%, 237%, 183%, 165%, 152%. Bitcoin takes 7 steps forward, 2 steps back, 7 steps forward, 2 steps back. Every 2 steps back is heralded as the end of #bitcoin. Relax!

Source:

<https://twitter.com/robertreidmd/status/944208162630000641>

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Moral of the Story

- People can find data to support any conclusion
- Rationalizing either side is pretty easy
- You need to decide for yourself!
- Don't invest money you can't afford to lose
 - In anything, let alone a high risk thing like Bitcoin!

Questions?

- How to obtain Bitcoins
- Fees, Transaction Times, Forks/Clones
- Regulations, Taxes
- Technical details of Bitcoin